

FROM THE EDITOR



World Bank President Jim Yong Kim attends a press conference of the 2017 International Monetary Fund and World Bank annual meetings in Washington D.C., the United States, on Oct. 12, 2017. World Bank President Jim Yong Kim said on Thursday that China's effort to help 800 million people out of poverty is historic. (Xinhua/Ting Shen)

World Bank chief says China's poverty reduction effort is historic

WASHINGTON, Oct. 12 (Xinhua) — World Bank President Jim Yong Kim said on Thursday that China's effort to help 800 million people out of poverty is historic.

“This is one of the great stories in human history, frankly,” said Kim in a press conference marking the start of the International Monetary Fund and World Bank annual meetings, when he was asked to comment on China's poverty reduction efforts.

“With evolution of the Chinese economic system and its embrace of the global market, China has lifted over 800 million out of poverty,” said the World Bank chief.

With China as the major contributor to the world's poverty reduction progress, the ratio of people living in extreme poverty in the world has dropped to less than 10 percent from 40 percent, said Kim.

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