## FEATURE

## FARMERS for FREE TRADE

## Tariffs Hurt the Heartland

## 661 U.S. Companies and Associations Urge Administration to Avoid Tariff Escalation, Reach Resolution with China

Thursday, June 13, 2019

 $\frac{https://tariffshurt.com/news/661-u-s-companies-and-associations-urge-administration-to-avoid-tariff-escalation-reach-resolution-with-china$ 

WASHINGTON — Tariffs Hurt the Heartland, the national campaign against tariffs supported by more than 150 trade associations representing retail, tech, manufacturing and agriculture, today sent a letter signed by 661 American companies and associations urging the administration to avoid additional tariffs and reach a resolution with China. The letter comes as the Office of the United States Trade Representative is set to begin hearings considering 25 percent tariffs on \$300 billion in goods, 60 percent of which are consumer products. 520 companies signed the letter, including some of the nation's most recognizable brands, and 141 trade associations at the national and state level.

"We remain concerned about the escalation of tit-for-tat tariffs," the letter states. "We know firsthand that the additional tariffs will have a significant, negative and long-term impact on American businesses, farmers, families and the U.S. economy. Broadly applied tariffs are

not an effective tool to change China's unfair trade practices. Tariffs are taxes paid directly by U.S. companies, including those listed below – not China."

"We urge your administration to get back to the negotiating table while working with our allies to develop global, enforceable solutions. An escalated trade war is not in the country's best interest, and both sides will lose," the companies and associations added.

Tariffs Hurt the Heartland recently released estimates prepared by Trade Partnership Worldwide that showed that imposing new tariffs on an additional \$300 billion in goods (combined with the impacted of previously implemented tariffs and retaliation) would result in the loss of more than 2 million U.S. jobs, add more than \$2,000 in costs for the average American family of four and reduce the value of U.S. GDP by 1.0 percent.

Below is the full text of the letter. Read a copy online and the list of signers here:

June 13, 2019 President Donald J. Trump The White House 1600 Pennsylvania Avenue Washington, DC 20500

Dear Mr. President,

On behalf of the undersigned companies below and the millions of workers we employ, we are writing regarding the ongoing trade dispute between the U.S. and China. We agree that our trading partners must abide by global trade rules, and we support the administration's efforts to address unfair trading practices, including intellectual property violations, forced technology transfer and more. We encourage the administration to negotiate a strong deal with China that addresses longstanding structural issues, improves U.S. global competitiveness and eliminates tariffs. We believe this goal can be achieved without taxing Americans.

We remain concerned about the escalation of tit-for-tat tariffs. We know firsthand that the additional tariffs will have a significant, negative and long-term impact on American businesses, farmers, families and the U.S. economy. Broadly applied tariffs are not an effective tool to change China's unfair trade practices. Tariffs are taxes paid directly by U.S. companies, including those listed below—not China. According to Trade Partnership Worldwide LLC, 25 percent tariffs on an additional \$300 billion in imports (combined with the impact of already implemented tariffs and retaliation) would result in the loss of more than 2 million U.S. jobs, add more than \$2,000 in costs for the average American family of four and reduce the value of U.S. GDP by 1.0 percent. Furthermore, we have seen repeatedly that tariff increases and uncertainty around these trade negotiations have created turmoil in the markets, threatening our historic economic growth.

Mr. President, we support your efforts to hold our trading partners accountable, level the playing field for American businesses and forge enforceable trade agreements. We urge your administration to get back to the negotiating table while working with our allies to develop global, enforceable solutions. An escalated trade war is not in the country's best interest, and both sides will lose. We are counting on you to force a positive resolution that removes the current tariffs, fosters American competitiveness, grows our economy and protects our workers and customers.

Sincerely,

CC: Ambassador Robert Lighthizer, United States Trade Representative
Secretary Steven Mnuchin, Department of the Treasury
Secretary Wilbur Ross, Department of Commerce
Secretary Sonny Perdue, Department of Agriculture Director Larry Kudlow, National Economic Council